FCI

Facilitating Open Account – Receivables Finance

FCI Academy

Learn from the Global Leaders of Receivables Finance

Fundamentals on Domestic and International Factoring Course

A wealth of knowledge

About FCI

Founded in 1968, FCI is the Global Representative Body for Factoring and Financing of Open Account Domestic and International Trade Receivables. With close to 400 member companies in 90 countries FCI offers a unique network for cooperation in cross-border factoring. Headquartered in Amsterdam, Netherlands, FCI is by far the world's largest factoring network, with member transactions representing nearly 90% of the world's international correspondent factoring volume.

Factoring has quickly become intrinsic to international trade practices. However, specialised industry training can be hard to come by. At FCI we have the hands-on knowledge and depth of experience to support those new to the factoring industry.

THE FCI EDUCATION PROGRAMME

Education is a key element for the future development and professionalisation of the factoring & receivables finance industry. FCI Academy constitutes the most complete education programme on Factoring & Receivables Finance, providing a wide range of globally recognised and accredited educational offerings that aim to support personal, corporate and market development globally.

FACTORING SUCCESS IN FOUR SIMPLE STEPS

This online course offers a comprehensive knowledge on Factoring, describing in detail the different variations and their characteristics as well as highlighting the importance of seller selection & management. The course content has been developed and is reviewed by industry professionals having in-depth knowledge and experience.

The course comprises of four modules and a glossary.

1 Factoring Worldwide and FCI

- Historical background and the development of factoring
- Global factoring industry
- History of FCI and the dynamics behind its formation

2 An Overview of Factoring

- Definition of factoring and the importance of an assignment
- Main functions of factoring
- Variations of factoring
- Comparison of factoring with credit insurance
- International factoring products

3 Selection & Onboarding of the Seller

- Reasons and attributes which encourage the seller to use factoring
- Seller selection criteria
- Complete sales and seller onboarding process
- Factoring and alternative trade finance products

4 Processes & Management of the Seller

- Factoring business process
- Meaning of the assignment of the accounts receivable and related responsibilities
- Credit cover and invoicing
- Buyer payments and buyer disputes
- Seller control and monitoring after the factoring agreement has been signed
- Two-factor business process
- Importance of the Import Factor-Export Factor relationship and their responsibilities

Register and succeed in today's factoring industry.

Visit www.fci.nl to see when the next course takes place. You can enrol by contacting the supervisor in your organisation or by applying directly to FCI at https://fci.nl

"FCI Courses are well structured tools to educate our team and to expand their knowledge of factoring. For newcomers FCI Fundamentals Course is a well organised and comprehensive introduction into the world of factoring."

BNP Paribas Fortis Factor NV

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Practical Information

What you will learn?
Upon completion of the course you will have a thorough understanding of Factoring principles, being able to assess and monitor your seller portfolio in an effective manner.

Who is it for?
This course is suitable for new entrants in the Factoring & Receivables Finance industry and other professionals seeking to learn in more detail about the product and its variations.

Study time & Assessment
Study time is on average 20-25 learning hours. Students can study the course at their own pace within a period of 3 months and sit for an online multiple-choice examination covering the study material. Those who successfully complete the course receive an "FCI Certificate in Fundamentals on Domestic and International Factoring Course."

Language
The course is available in English, Spanish, Chinese and French languages.

Course fee
Non-members: 450 EUR/student.

Registration details
As this course is available on demand, you can access the course once you have paid. Enrol anytime via the FCI website.

IBF The Institute of Banking & Finance Singapore

FINANCIAL TRAINING SCHEME (FTS)
This programme is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and programme. Participants are advised to assess the suitability of the programme and its relevance to participants' business activities or job roles.
The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS claims may only be made for recognised programmes with specified validity period. Please refer to www.ibf.org.sg for more information.