

FCI ACADEMY WEBINARS

Changing Risk Patterns and Fraud Management in Receivables and Payables Finance

16 June 2021 - 14:00-17:00 CET

17 June 2021 - 14:00-17:00 CET



Venue:

Online: Webex

Information:

FCI Secretariat:

Email: fci@fci.nl Tel: +31-20-6270306



FCI Academy is pleased to invite you to the “Changing Risk Patterns and Fraud Management in Receivables and Payables Finance” Webinar (2 sessions), aiming to provide all participants with knowledge on risks patterns and fraud management in Receivables Finance and Payables Finance.

Fraud constitutes the most important risk in Receivables & Payables Finance, having considerable impact on the Factor’s performance and internal procedures. Fraud management requires solid internal processes with dynamic fraud detection & prevention mechanisms.

All participants are expected to actively take part in the session by using the various interactive tools of the webinar platform. There will be a mixture of presentations and panel discussion with senior experts from the industry. Q&A sessions that follow after each panel are expected to provide additional expertise on the subject.

Who should attend?

Participants from

- Banks,
- Financial institutions,
- Factoring companies,
- Insurance companies,
- Importers & exporters,
- Providers to finance sector (software companies, law firms, accounting firms etc.),
- Regulators, central banks
- and similar stakeholders in the receivables and payables finance industry.

Objective

To learn about the risks we face during and post-Covid times in the receivables & payables finance industries including ways to assess and mitigate fraud risk with the help and support of modern technology.

Format

All participants are expected to actively participate in the session by using the various interactive tools of the webinar platform. A Q&A session shall follow after each panel, answering all questions (on an best effort basis).

“There is good opportunity for us to learn about fraud cases from different speakers via Webinar, and it shall be the best cost-efficiency way to attend FCI seminar during COVID-19 period.”

ONLINE CONFERENCE PROGRAM WEDNESDAY 16 JUNE 2021: 14.00 - 17.00 CET

14.00 – 14.05	Opening & Welcome Remarks Mr. Patrick de Villepin, Chairman, FCI
14.05 – 14.35	Keynote Speaker and Q&A The Psychology of a Fraudster, and Why It Matters Prof. Eugene F. Soltes, Professor of Business Administration, Harvard Business School
14.35 – 14.50	Changing risk patterns during and after the COVID era Mr. Peter Mulroy, Secretary General, FCI
14.50 – 15.50	Panel Session and Q&A “The Pandemic Is a Perfect Storm for Fraud: Watch out!” <i>In times of significant economic contraction followed by a huge swing in economic growth and inflation, which is what we are today witnessing, businesses will be severely affected from a cash flow perspective. As we say, desperate times call for desperate measures.</i> <i>Fraud can almost always be detected in advance. What are the three major indicators that will reveal when you’ve been defrauded?</i> <i>What are the pain points experienced from a past fraud case, and what major lessons can you take away from it? How could it have been prevented?</i> Moderator Mr. Peter Mulroy, Secretary General, FCI Panelists: <ul style="list-style-type: none">• Mr. Amit Agarwal, Executive Director, DBS, Singapore• Mr. Mark Moran, Chief Credit Officer, AIG, UK• Mr. John Oliver, Trade and Working Capital, Head of Open Account Client Management, Barclays, UK• Mr. Brenton Booth, Head of Supply Chain Finance, Beacon, UK
15.50 – 16.00	SHORT BREAK
16.00 – 16.40	Presentation and Q&A: How to detect and mitigate fraud risk. Illustrated through case studies → Sharing a control framework to prevent and detect fraud which includes data analysis. → The “human element” such as what can get in the way, or can make the difference, in detection and recovery from fraud Mr. John Beaney, Director, Product Management, HSBC, UK
16.40 – 16.55	Q&A Session
16.55 – 17.00	Closing Remarks

ONLINE CONFERENCE PROGRAM THURSDAY 17 JUNE 2021: 14.00 - 17.15 CET

14.00 – 14.05

Opening Remarks

Peter Mulroy, Secretary General, FCI

14.05 – 15.05

Panel Session and Q&A

“Assessing Fraud and Other Risks in Payables Finance”

Recently, the time-honored practice of discounting buyer-approved payables to suppliers in need of cash has been tainted through apparent abuse. Through a combination of potentially inadequate credit risk underwriting, insufficient due diligence, lack of transparency, suspect underlying trade contracts and potentially fraudulent acts, supply chain finance has never before attracted such scrutiny.

This panel of industry experts will provide answers to questions about best practice in arranging payables finance, including prudent risk management, due diligence, appropriate funding structures and risk mitigation.

Moderator Mr. Tony Brown, Founder & CEO, The Trade Advisory, USA

Panelists:

- Mrs. Monica Martin Blanco, SCF Consultant, FCI
- Mr. Thomas Dunn, Chairman, Orbian, UK
- Mr. Sean Edwards, Chairman, ITFA
- Mr. John Monaghan, Global Head Working Capital Advisory, Citibank, USA

15.05 – 15.25

Presentation

Mr. Richard Hawkins, CEO, Atlantic RMS, USA

15.25 – 15.35

SHORT BREAK

15.35 – 16.00

Presentation: Case studies & Guidelines for successful Fraud management

Ms. Aysen Cetintas, Education Director, FCI

16.00 – 17.00

Panel discussion and Q&A

Use of Digital Solutions in Fraud Risk management

Fraud has always been on top of the risk ranking in our industry. The pandemic has changed the working models, many of us are now working remotely, not being able to have full control of all operational & risk aspects in daily business.

Technology has advanced a lot during the last years introducing breakthrough innovations, including blockchain, machine learning, data analytics, etc. that are supporting factors in managing risks.

This panel of industry professionals will discuss and debate on the use of digital solutions in managing fraud risk and how these can be adapted in the new post-pandemic working environments, protecting factors from fraudulent client behaviours.

Programme

Moderator Mr. Spyros Tsolis, Deputy Education Director, FCI

Panelists:

- Mrs. Daniela Bonzanini, Head of International, Banca IFIS, Italy
- Mr. Jesse Chenard, CEO, Monetago, USA
- Mr. Michael Ellis, Managing Director, EQ Riskfactor, UK
- Mr. David Sutter, Chief Product Officer, TradeIX/Marco Polo, UK
- Mr. Nick Vasilonikolidakis, Executive Chairman, Neurosoft SA, Greece

17.00 – 17.10

Q&A Session

17.10 – 17.15

Closing Remarks

IMPORTANT INFORMATION

EQUIPMENT AND FACILITIES YOU WILL NEED

In order to attend the Webinar Sessions, you will need a minimum set up that includes the following:

- **A quiet & comfortable space**

You must ensure that you are attending the event from a quiet and comfortable space.

- **A computer**

It is obviously a requirement to have a computer to attend the webinar. If you're using a laptop, make sure that is plugged into the mains - don't rely on your batteries. We would recommend a minimum of 1 GB of RAM and preferably more than that. You obviously need a browser to connect to the software (Google Chrome is strongly recommended), and a good sound card.

- **Fast Internet Connection**

You will also need fast broadband connection to the Internet. As a participant, you need a fast download speed. We suggest your Internet connection should be hard wired via a LAN connection, or Ethernet cable.

- **High-quality headset**

Please be aware you are accessing the webinar via VOIP and to get the best from the session you we recommend you use a headset with microphone

REGISTRATIONS

Please use the **on-line registration form** on the [FCI website](#) and make sure that it reaches the FCI Secretariat as soon as possible and certainly before Friday 11 June 2021 16:00 CET.

After receipt of your registration, the FCI Secretariat will send you a pdf version of the invoice, which will serve at the same time as a confirmation of the registration.

Participants shall receive a personal invitation at their email address, providing the link to join the sessions.

REGISTRATION FEE AND PAYMENT

The registration fee for the training is Euro 250 per delegate for FCI Members and Euro 350 per delegate for non FCI members.

After receipt of the invoice, the registration fee is to be paid by bank transfer (NO cheques), quoting the invoice number, to:

FCI

IBAN/ Account number: NLo4ABNA0540245771

Bank: ABN AMRO, Amsterdam, the Netherlands

SWIFT Code: ABNANL2A

VAT number: NL801484169B01

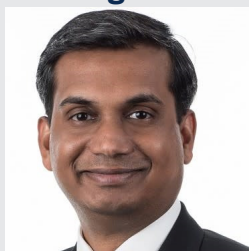
NOTE: Registration fees must have been paid by Friday 11 June 2021 prior to the start of the webinar, or your company takes the risk that delegates on a "waiting list" will be given the chance to attend instead.

CANCELLATIONS

FCI accepts cancellations before or on Friday 11 June 2021 without penalty. For cancellations received after that date, the full registration fee is due.

BIOGRAPHIES

Amit Agarwal



Amit Agarwal is Executive Director and Head of Open Account Trade (OAT) Products at Global Transaction Services, DBS. In this role, he is responsible for leading the overall business performance, strategy and product innovation across the suite of solutions which comprises of receivable purchases, supplier financing, distributor financing and finance leases. Amit also oversees the bank's OAT business across its network countries.

Previously, Amit's 16 year career spanned across local and regional roles in India and Singapore, managing open account trade finance products and trade receivables discounting business.

John Beaney



John Beaney, Director, Product Management, Global Trade & Receivables Finance, HSBC. John is responsible for key aspects of HSBC's Receivables Finance business globally including policy, insurance, capital models and training. John has over 30 years' experience within receivables finance and has worked across HSBC's global business. John is a past member of several FCI Committees. HSBC provides its clients all forms of receivables finance from 37 countries and territories.

Monica Martin Blanco



Mónica Martín Blanco is a Lawyer and Supply Chain Finance Specialist, born and raised in Spain. Mónica holds an MD in Law and International Commerce by the Universidad Autónoma de Madrid and the International Chamber of Commerce.

She worked for 24 years in Santander Group where reverse factoring was actually invented and she held various roles in the international and legal department always related to SCF products and was responsible for the expansion of the product in Latam, Europe and Asia.

She decided to jump into consultancy arena and has helped since then to build, promote and advocate for FCI's reverse factoring solution, FCIreverse.

She is also a proud consultant for ADB and IFC and has helped central banks and private institutions in developing Supply Chain Finance products in multiple regions including South-East and Central Asia, Latin America, North and Sub-Saharan Africa.

She is the Spanish representative for the industry at the Legal Committee of the European Federation in front of the European Commission.

Daniela Bonzanini



Daniela Bonzanini is the Chairman of the Education Committee and Head of International of Banca IFIS Italy. She has more than 30 years of experiences in international trade in international factoring. Her knowledge of the factoring industry have been of great contribution to the development and implementation of new projects mainly focused on innovative products and services. She is a speaker at international conferences. Bonzanini has been the Chairman of FCI from 2013 till 2015.

Brenton Booth



Brenton Booth is currently Head of Supply Chain for Beacon Technologies Ltd an exciting high growth digital freight forwarding and logistics company that is focused on transforming international trade for its clients through the use of technology, data science and payment solutions.

Prior to joining Beacon, Brenton ran his own strategy and product development consultancy working with financial services companies and Fintechs in the creation of new trade, working capital finance and logistics solutions.

He was previously Global Head of Product Management: Trade and Working Capital at Barclays Bank Plc. Prior to this he was Head of Working Capital Finance for the Barclays Africa Group, where he led the successful business rescue and growth of this key lending division for the group.

He has held various other senior management and business turnaround roles in both mid-sized and global banks in EMEA.

His focus and passion is using technology and data to inform the design and delivery of new client experiences and business solutions in the area of working capital finance and supply chain management.

Outside of work he spends his time challenging himself to be a better mountaineer and rock climber and also dedicates time and energy working with a number of UK charities.

Tony Brown



Tony Brown has over thirty years of international trade and management experience as a trader, lender, shipper, and supply chain and business executive. He provides international trade consulting through The Trade Advisory, developing trade finance solutions, markets, new business, funding and strategy for global banks, finance companies, logisticians, venture capital and private equity investors, and importers and exporters. Tony has served as an expert witness in trade finance litigation cases.

Tony has managed international trade finance businesses (at Maersk Trade Finance, Bibby Financial Services, MTB Bank and Manufacturers Hanover Trust), reverse factoring (at Delta Trade Finance and China Export Finance), international factoring (at First Capital and GMAC) and pioneered Purchase Order Financing in the late 80's through his firm Trading Alliance Corp. Tony started his career in credit and political risk insurance at Lloyds of London. He is a graduate in economics from the London School of Economics.

Aysen Cetintas



Aysen Çetintas is the Education Director of FCI, specialist in receivables finance and speaker at international conferences. She joined FCI in 2008, in charge of FCI's education programmes. Her area of responsibility encompasses implementing the FCI strategy, by giving dedicated focus to the development and implementation of the educational tools for the chain, organising all FCI courses and related workshops/seminars, conducting training events and guiding new members in the process of setting up for the international factoring business. Aysen has 30 years of experience in the factoring and receivables finance industry at managerial level in various factoring companies

and banks. She has a BA degree in Political Science and International Relations from Bosphorus University, Istanbul, Turkey.

Jesse Chenard



Mr. Chenard is a technology entrepreneur and investor with a number of exits including Tremor (NYSE: TRMR) and Image Space Media.

In 2018, MonetaGo, which was founded by Mr. Chenard, achieved a technological milestone by deploying the first enterprise blockchain network used in day-to-day operations by the financial services industry. Originally developed on Hyperledger, as the network grew MonetaGo foresaw the need to strategically shift to using R3's Corda. This Secure Financing network is focused on solving fraud issues in trade finance and has continued attracting banks and a host of multinational institutions as clients.

With more than 1 million financial transactions having already been executed leveraging its Secure Financing network, MonetaGo has now developed a growing presence in Asia and deployments to multiple countries are underway. As CEO, Mr. Chenard plays a key role in interfacing with bankers and regulators on technology implementation pathways and participates in speaking engagements at conferences such as SIBOS, Money 20/20, and Consensus.

Patrick de Villepin



Patrick de Villepin is Chairman of FCI since June 2019 and Factoring Global Head within BNP Paribas Group, fully invested in the Industry since 2003. Leader in Europe, BNP Paribas Factoring is the umbrella name for the Competence Centre (located in Brussels) and its 15 Factoring entities (13 in Europe, 2 out of Europe).

As Global Head, Patrick de Villepin is chairman of BNP Paribas Factor in France, Germany, the Netherlands and Portugal, of BNP Paribas Commercial Finance in UK, vice-chairman of Ifitalia and Board member of other entities. Patrick holds a PHD in History (Sorbonne University), a diploma of Sciences Po. Paris & of École Nationale d'Administration (ENA). Auditor at the French "Cour des comptes", he has been working within BNP Paribas Group during the last 30 years. Today, he is chairman of the French Factoring Association (Commission affecturation de l'Association française des Sociétés Financières, ASF) since 2014 and member of the Board of ASF since 2015.

Thomas Dunn



Thomas Dunn is Chairman of Orbian and has over 30 years' experience in financial services including banking, insurance and private equity.

Prior to joining Orbian, Tom worked for 16 years with JP Morgan in London, Melbourne, Sydney and Tokyo. His experience was most focused upon debt capital markets, corporate finance and credit markets; and he was ultimately responsible for each of these businesses for JP Morgan in Asia Pacific.

Tom is also the Chairman of Raglan Capital Limited, a Bermuda based private equity firm.

Sean Edwards



Sean Edwards is an English lawyer, formerly with Clifford Chance, and is now Head of Legal at SMBC Bank International plc, part of the Sumitomo Mitsui Financial Group.

He has a commercial role as Special Adviser to the Trade Finance Department of the bank and is a member of the bank's Trade Innovation Unit.

Sean is Chairman of the International Trade & Forfaiting Association (ITFA).

He is one of the principal draftsmen of the Uniform Rules for Forfaiting (URF) (ICC Publication no. 800), a joint initiative of the ITFA and ICC and published by the ICC. The URF is the only set of international rules on any form of receivables finance to be recognised by UNCITRAL.

Sean was also a member of the drafting group for the Standard Definitions for Techniques of Supply Chain Finance published by ITFA, ICC, FCI, BAFT and the EBA.

He sits on the Executive Committee of the ICC Banking Commission and leads a work-stream on the ICC Working Group on Digitalisation in Trade Finance.

Sean is a member of the World Trade Organisation (WTO) Trade Finance Expert Group.

Sean has written articles on trade finance, particularly on different forms of receivables finance, for all the major trade finance magazines and is on the editorial board of Global Trade Review (GTR). He is a frequent presenter at trade finance conferences dealing with a range of subjects.

Michael Ellis



Michael Ellis has extensive receivables finance and banking experience ranging from Tier 1 banks to innovation driving Fintechs. His global experience includes positions in team leadership, business transformation, sales and marketing. As Managing Director of EQ Riskfactor Michael leads an experienced team who use systems and services to help their global client base to reduce risk and fraud, realise operational efficiencies and grow sustainably using the latest technology and best practice.

Richard Hawkins



Richard Hawkins is the CEO of Atlantic Risk Management Group with over 30 years of experience working with and for the Commercial Finance Industry.

He was at the forefront of developing Asset Based Lending techniques in the UK in the 1980s. He is recognised as one of the leading experts in his field and has lectured and moderated at several International Lending Seminars and Conferences.

Richard established Atlantic Risk Management Services in 1997 to Service the UK Commercial Finance industry and in 2013 established Offices in Chicago.

Atlantic RMS is the leading International provider of specialised services dedicated to the ABL, ABS, Trade and Receivable Finance.

The business specialises in Pre-Lending Reviews, Due Diligence, Portfolio Management, Work Outs, Recoveries and Consulting.

They work for many of the leading Financial Institutions in Europe, USA

including HSBC, Citi, JP Morgan Chase, BAML, Nat West, Lloyds Bank, Rabobank, Wells Fargo, Standard Chartered, AIB and many more.

Richard has published various articles and is co-author of Asset Based Working Capital Finance (ISBN 0-85297-516-3) published by Financial World Publishing on behalf of the Chartered Institute of Bankers. He was appointed Director of the Secured Finance Network and Steering Panel of the SFNet Foundation U.S.A November 2017.

John Monaghan



John Monaghan- Global Head Working Capital Advisory, Treasury and Trade Solutions, Citi.

John and his team provide strategic advice to Citi's clients, across the entire end to end value chain, advising clients on comprehensive digital working capital solutions and operational process optimization that can deliver sustainable working capital enhancements. Prior to his Advisory role, John was Global Head of Trade Working Capital Finance having ably developed and grown Citi's flagship Supply Chain Finance solutions globally. John has been with Citi for over 15 years and has held senior positions in treasury and trade solutions bringing forth various trade finance and liquidity solutions to meet Citi's Corporate, FI and Public Sector client needs. John holds a degree in Finance and Economics from Fordham University and is based in New York.

Mark Moran



Mark Moran draws on his experiences from working within credit insurance and banking in various credit and underwriting roles over the past 25 years. He rejoined AIG in July 2017 and since May 2018 has undertaken the role Chief Credit Officer, Credit Lines. He was previously at Euler Hermes where he established their Excess of Loss division in 2012.

Peter Mulroy



Peter Mulroy is Secretary General of FCI, the world's largest network of receivables finance and factoring companies, with its headquarters in Amsterdam, Netherlands.

Prior to joining FCI, Peter was previously Senior Vice President, International Regional Manager and Managing Director with CIT's Trade Finance unit in the US, a \$40+ Billion financial services company and one of FCI's original founding members. Peter also served on the management committee of CIT, supporting the global growth strategy of the company. Peter came to CIT through the acquisition of the factoring unit of SunTrust Bank, where he developed their international factoring business.

Peter is a past Chairman of FCI, and has served on the FCI Executive Committee for over a decade. Peter also served as Chairman of the Prudential Risk Committee of the EUF.

He has worked and lived previously in Europe and the Middle East. Peter received his Bachelor's Degree from Rutgers University in New Jersey, studied at the Universität Konstanz in Germany, and his MBA from Thunderbird, School of Global Management in Arizona.

As Secretary General, Mr. Mulroy assists banks, regulators and governments from around the world in educating the role and introducing the concept of factoring, a facilitator of liquidity and mitigator of risk for SMEs and Corporates in both domestic and international trade. He addresses audiences from around the world on the subject of factoring and international trade and is generally regarded as an “ambassador for the receivables finance and factoring industry”.

John Oliver



John Oliver is Head of Client Management, Open Account Products for Barclays Bank Plc. Mr Oliver is an FCI Advisory Committee member, A Board member of UK Finance IFABL and was previously the Vice Chair, ICC United Kingdom Banking Committee.

John is the Head of Client Management for Open Account with a team of 120 people, looking after 2500 clients and £4bn of limits on a global basis, the product set covers.

John is a career banker having worked within various Barclays Trade and Corporate Relationship departments for 31 years, his most recent roles have included;

- Head of the Structuring, Execution & Delivery Team for Barclays Trade & Working Capital products on a global basis
- Origination and Structuring of bespoke Trade and Working capital solutions for Investment bank clients
- Head of the London Asset Based Lending Team
- Head of Asset Based Lending Syndications and Distribution

John takes an active role in Green financing solutions and was an active member in Project Trado, a paper published by the University of Cambridge Institute for Sustainability Leadership

Prof Eugene Soltes



Eugene Soltes is a Professor of Business Administration at Harvard Business School where his work focuses on corporate integrity and risk management. His research utilizes data analytics to identify organizational cultures and compliance systems that can effectively prevent, detect, and respond to reputational and regulatory threats. Professor Soltes teaches graduate-level courses on regulatory environments and risk management, and was the recipient of the Charles M. Williams Award for outstanding teaching.

Professor Soltes is the author of the bestselling book *Why They Do It: Inside the Mind of the White-Collar Criminal*, which was described by Kirkus Reviews as “a groundbreaking study” on white-collar criminality. Based on years of research and hundreds of hours of interviews, the book refutes popular explanations of why seemingly successful managers engage in misconduct by showing that many make decisions on the basis of intuitions and gut feelings. The trouble, Professor Soltes shows, is that these gut feelings are often poorly suited for the modern business world.

Professor Soltes is a leader in utilizing data analytics to predict, detect, and mitigate issues related to organizational misconduct. He frequently serves as an advisor and consultant to multinational corporations regarding the design of their compliance programs, and is routinely invited to speak to regulators,

including the Department of Justice, Securities and Exchange Commission, and the United States Treasury. Drawing on his experience with companies and government agencies, Professor Soltes founded Integrity Lab, which creates integrated, data-driven technology to cultivate organizational integrity and strengthen corporate culture.

Professor Soltes' contributions have been widely cited by the media including The Wall Street Journal, Financial Times, The New York Times, NPR, and The Economist. He is also on the editorial board of Harvard Data Science Review.

Prior to joining the faculty of Harvard Business School, Professor Soltes received his PhD and MBA from the University of Chicago Booth School of Business, and his AM in statistics and AB in economics from Harvard University.

David Sutter



David Sutter is an experienced fintech entrepreneur and expert in the area of distributed ledger technology (blockchain), global trade, trade and supply chain finance, corporate finance, and transaction banking.

As a veteran of the blockchain and distributed ledger technology industry, he pioneered the technology's application in the enterprise, with a focus on global trade, trade and supply chain finance, and transaction banking. David has spent his entire career working alongside the world's leading banks, corporates, technology companies, industry bodies, and governments designing, implementing, and scaling world-class technology platforms, ecosystems, and networks. Today, he is an industry wide thought leader and frequent speaker on such topics.

David currently serves as the Chief Product Officer for TradeIX, the network operator and developer of the Marco Polo Network. The Marco Polo Network is the world's largest and fastest growing distributed network for trade and global supply chains. In this role, he is responsible for developing, communicating, executing, and sustaining the company's technology, platform, network, and commercial strategy.

David is a graduate of Washington University in St. Louis and currently resides in London UK.

Spyros Tsolis



Spyros Tsolis is the FCI Deputy Education Director responsible, along with the FCI Education Director, for the execution of the FCI Education Strategy and Policy including the development and maintenance of all FCI courses, workshops/seminars, tailor-made training programmes, FCI manuals, internal educational projects, assistance to new members, special educational projects with global development organisations. He represents FCI in International Conferences and also delivers factoring specific trainings in cooperation with Development Banks and other Financial Institutions.

Spyros has 20 years of factoring experience, having been deeply involved in International Factoring Business & FCI during his professional career. Previously, he was working for Eurobank Factors SA, Greece, a leading Factor in SE Europe as Head of International Activities responsible for the Factoring Network Strategy of Eurobank Group. He has also served as a member of the FCI Education Committee since 2013 and as a Vice-Chairman of the BoD at the

Hellenic Factors Association.

Spyros has an MSc in International Trade and Finance from Lancaster University, UK and a BA in International Economics from Corvinus University of Budapest.

Nick Vasilonikolidakis



Mr. Vasilonikolidakis was born in Greece in 1965. He holds a Ph.D. in Computing from London Metropolitan University, an MSc in Analysis Design and Management of Information Systems from London School of Economics and Political Science and a BSc (Hons) in Mathematics and Computing from London Metropolitan University. He is a founding member and partner of Neurosoft. From 1998 until February 2019, he has served as the Company's CEO and since February 2019 he holds the position of Chairman of the Company as well as he oversees the Fintech Division. His main focus is to leverage disruptive technologies in Receivables and Payable finance.