

Afreximbank & FCI Meeting on Boosting African Trade through Factoring

16 November 2021 - 07:30 GMT+2

**Venue:**

Durban ICC, Durban
South Africa

Information:

FCI Secretariat
fci@fci.nl | +31-20-6270306

About the event

The event will gather government officials, regulators, central bankers and other officials from Africa to get up-to-date information on what is happening on the continent, examine the impact AfCTA will have on the necessity for SMEs to have access to liquidity, and the important role factoring will play in the future.

It will also be a great opportunity to meet and network with peers from the industry.



Who should attend?

FCI members or prospects working with or in Africa who are in charge or that are going to be in charge of trade finance and factoring operations:

- Government
- Policymakers
- Multi-lateral Banks

Objective

The objective of this meeting is to discuss the various aspects of factoring and its relevance for Africa. It will split the operators from the policymakers and explore factoring to show each the benefits and advancements in the industry.

Government officials and policymakers are encouraged to attend the Government Breakfast as they hear from regional industry experts giving an overview on factoring, presenting the opportunities, challenges & latest developments and highlighting examples of best practices across the continent.

Format

All participants may actively participate in the session. Each day will end with a Q&A session answering all questions on a best-effort basis.

Tuesday, 16 November 2021: 07:30 - 08:50 GMT +2

07:30-07:45 **Welcome Remarks**

- By Ms. Kanayo Awani, Managing Director, Intra-African Trade Initiative, Afreximbank
- By Mr. Peter Mulroy, Secretary General, FCI

07:45-08:05 **Overview of Factoring**

- Global & Regional Industry Overview
- Mechanics of Factoring
- Risks, Opportunities and Challenges
- Factoring during crisis times: COVID-19 pandemic

By Mr. Peter Mulroy, Secretary General, FCI

08:05-08:30 **Roundtable discussion on Examples of Best Practices in the Continent**

Moderated by Mr. Nassourou Aminou, Regional Manager for Africa, FCI
Panellists:

- Mr. Onyebuchi Memeh, Executive Director & Head of Trade, Transaction Banking, South Africa & Southern Africa, Standard Chartered SA, South Africa
- Mr. Hope Yongo, Advisor to the CEO, Nigerian Export-Import Bank (NEXIM), Nigeria

08:30-08:45 **Q&A Session**

08:45-08:50 **Closing Remarks**

By Afreximbank & FCI



Important Information

Intra-African Trade Fair (IATF) 2021

This event will take place alongside the Intra-African Trade Fair (IATF) 2021. The IATF is the key event boosting trade in Africa. In 2021, IATF's theme will focus on the newly-launched African Continental Free Trade Area (AfCFTA) - a single market for goods and services across 55 countries, aimed at boosting trade and investment.

Venue

This event will be hosted at the Durban ICC in South Africa. General venue details:

- Room: Durban ICC - DEC Hall 6
- Address: 45 Bram Fischer Rd, Durban, 4001, South Africa
- Contact: +27 31 360 1000
- Website: www.icc.co.za

Dress Code

Smart casual clothing.

Registration

LIMITED SPACE AVAILABLE - Registration is free of charge.

Please book your seat for the breakfast meeting via the [FCI website](#). We limit the registration to 2 attendees per company unless we remain with space available. Additional attendees will be put on a waiting list and will be confirmed by 15 November.

Please note that if it's your first visit to the FCI website or you have cleared the cookies since the last visit, the website will ask you to first choose your profile before reaching the registration form. After that, all participants shall receive a personal invitation at their email address, providing the link to join the sessions.

Cancellations

As space is limited, we ask that if you are no longer able to attend, kindly let us know as soon as possible.

Program details or the actual organization of the event are subject to changes depending on the number of participants. A final program and confirmation will be sent to the participants 7 calendar days before the event.

Contact us

For any questions or more information, please contact the FCI Secretariat via email at fci@fci.nl or call us on +31-20-6270306.

About Afreximbank & FCI



African Export-Import Bank (Afreximbank) is a Pan-African multilateral financial institution mandated to finance and promote intra-and extra-African trade. Afreximbank deploys innovative structures to deliver financing solutions that support the transformation of the structure of Africa's trade, accelerating industrialization and intra-regional trade, thereby boosting economic expansion in Africa. The Bank has a rich history of intervening in support of African countries in times of crisis.

Through the Pandemic Trade Impact Mitigation Facility (PATIMFA) launched in April 2020, Afreximbank has disbursed more than US\$6.5 billion in 2020 to help member countries manage the adverse impact of financial, economic, and health shocks caused by the COVID-19 pandemic. A stalwart supporter of the African Continental Free Trade Agreement (AfCFTA), Afreximbank has completed the development of a Pan-African Payment and Settlement System (PAPSS) that was adopted by the African Union (AU) as the payment and settlement platform to underpin the implementation of the AfCFTA.

Afreximbank is working with the AU and the AfCFTA Secretariat to develop an Adjustment Facility to support countries in effectively participating in the AfCFTA. At the end of 2020, the Bank's total assets and guarantees stood at US\$21.5 billion, and its shareholder funds amounted to US\$3.4 billion. Afreximbank disbursed more than US\$42 billion between 2016 and 2020. The Bank has ratings assigned by GCR (international scale) (A-), Moody's (Baa1) and Fitch (BBB-). The Bank is headquartered in Cairo, Egypt.

For more information, visit www.afreximbank.com
Follow us on [Twitter](#) | [Facebook](#) | [LinkedIn](#) | [Instagram](#)



Facilitating Open Account – Receivables Finance

FCI is the Global Representative Body for Factoring and Financing of Open Account Domestic and International Trade Receivables. FCI was set up in 1968 as a non-profit global association. With today close to 400 member companies in more than 90 countries, FCI offers a unique network for cooperation in cross-border factoring. Member transactions represent nearly 60% of the world's international correspondent factoring volume.

FCI is a non-exclusive organization, open to any company which is providing Factoring Services or plans to set up Factoring Activities but also to service providers to the industry.

FCI offers three major areas of activities:

- CONNECT: the Business network supports cross-border factoring activities through which its members cooperate as export and import factors
- EDUCATE: FCI promotes and develops best practices in both domestic and international factoring and related Open Account Finance products
- INFLUENCE: FCI promotes and defends the Industry with stakeholders and policymakers worldwide

For more information, visit www.fci.nl
Follow us on [LinkedIn](#) | [Facebook](#) | [Twitter](#)