# Breadth and depth - enhance your knowledge



Facilitating Open Account - Receivables Finance

**LEVEL** 

CAREER

# Intermediate Course on International Factoring

#### **Content**

The FCI Intermediate Course is the second level of FCI's 3-Step "Career Path" Programme. It is a natural next step from the FCI Foundation Course.

- Principles of the two-factor system
- Operating rules and basic legal rules of the two-factor system
- Best business practices in operations
- Use of edifactoring.com and EDI rules

### Who should attend?

The course is primarily aimed at those students operating at junior or experienced levels who are involved in the day to day operations of the FCI two-factor system. It is significantly more detailed than the Foundation Course and requires students to have a minimum of 12 months experience in international factoring.

## Qualification

The Intermediate Level Course (Level 2) requires a prior Foundation Level (Level 1) Certificate on International Factoring.

IMPORTANT NOTICE – PROFICIENCY EXAMINATION: Participants wanting to start the Level 2 Intermediate Course without completing the Level 1 Foundation Course need to pass a special proficiency exam from Level 1. This exam will test their knowledge on the basics of factoring, two-factor operations and FCI. The proficiency exam will be an online multiple choice test which can be taken in December for the January course and in June for the July course.

# **Study material**

Intermediate Course study material, FCI edifactoring.com Rules, Purchase Order Management Guide, Invoice Verification Guide. Online help from the Education Director is available.

# Study time and examination

The course is designed to be completed within 4 months (including the online multiple choice interim examination) plus 1 month for the final written examination.

#### **Assessment**

Participants take online multiple choice interim and final written examinations covering the study material. Those who pass will receive the FCI Silver Diploma on international factoring.

#### Cost

EUR 275.-

https://fci.nl/en/education/fci-career-path

# **Starting date**

The course is offered twice a year, starting on 1 January and 1 July.

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